

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice LP-1897**For:** State and County Offices**2003 Crop Year Regional Loan Rates for Wool and Mohair****Approved by:** Deputy Administrator, Farm Programs**1 2003 Regional Loan Rates****A****Background**

The Farm Security and Rural Investment Act of 2002 authorizes the Secretary to make 2002 through 2007 crop year nonrecourse marketing assistance loans and LDP's available to eligible producers of wool and mohair.

B**Purpose**

Regional loan rates applicable to the 2003 crop of eligible wool and mohair were announced on December 24, 2002, and are as follows.

Commodity	Micron	Region 1 Loan Rate (\$/lb.)	Region 2 Loan Rate (\$/lb.)	Region 3 Loan Rate (\$/lb.)
Graded (Clean)Wool	<18.6	\$5.31	\$5.27	\$5.23
	18.6 - 19.5	\$3.42	\$3.38	\$3.34
	19.6 - 20.5	\$2.49	\$2.45	\$2.41
	20.6 - 22.0	\$2.28	\$2.24	\$2.20
	22.1 - 23.5	\$2.24	\$2.20	\$2.16
	23.6 - 25.9	\$2.11	\$2.07	\$2.03
	26.0 - 28.9	\$1.52	\$1.48	\$1.44
	29.0 and over	\$1.37	\$1.33	\$1.29
Nongraded (Greasy) Wool		\$0.42	\$0.40	\$0.38
Mohair		\$4.20 per pound nationwide		

C**Obsolete Notice**

Notice LP-1894 is obsolete.

Disposal Date

December 1, 2003

Distribution

State Offices; State Offices relay to County Offices